



## Policy regarding the exercise of voting rights

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This is a brief description of the strategy that Banque Internationale à Luxembourg SA ("BIL") applies in the exercise of voting rights.

This strategy applies to all investment funds and investment portfolios for which BIL has been designated as investment manager.

To the extent that these investments generally represent only a small portion of the capitalization of the issuers in which BIL invests as a manager, and therefore a weak possibility of influence on these same issuers, BIL has adopted the strategy of not exercising the voting rights relating thereto.

Nevertheless, in the exceptional case where BIL exercises its right to vote, BIL undertakes to make its decision in the best interests of the ultimate investors and to prevent the occurrence of any conflict of interest that may result and settle any conflict (potential or proven) in accordance with its conflict of interest management policy.

BIL will report each time it uses a voting right. This report will be made available free of charge to any client who requests it from BIL.

Contact details :

+352 4590-5000 (Monday to Friday, 08:30 – 18:00)

<https://www.bil.com/en/individuals/questions-and-contact/Pages/Index.aspx>

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