

No consideration of adverse impacts of insurance advice on sustainability factors V2 (updated 30/06/2025).

According to the SFDR, sustainability factors mean “environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.”¹

As market practices are, at present, insufficiently developed for a reasonable and satisfactory measurement of the impact that investment decisions have on sustainability factors, BIL **does not yet consider the principal adverse impacts** of investment decisions on sustainability factors when giving insurance advice.

BIL will review the situation regularly, and as soon as the sustainable finance industry is capable of developing a method for measuring and analysing adverse sustainability impacts in a way that is useful to investors, it may then think about considering the adverse impacts of investment decisions on sustainability factors when giving insurance advice. Any significant change in BIL's approach will be announced on its website, in accordance with the SFDR.

However,

- when giving insurance advice, BIL ensures that the **insurance products recommended** to clients **are suited** to their risk profile, investment horizon **and sustainability preferences**, and that it provides correct information on any sustainability characteristics of the products in its range². BIL has introduced processes and checks that, amongst other things, help reduce the risk of greenwashing³.
- when selecting insurance products for its range, and insurance companies with which to form an insurance brokerage partnership, BIL carries out due diligence procedures to gather the information needed to meet its duty to provide advice (e.g. precontractual information on products, SFDR classification of products, etc.), to the extent that such information is communicated to it by the insurance companies.
- the network of licensed sub-brokers and sales staff is made aware of sustainability issues through **special training**.

¹ Article 2 SFDR

² Assuming there is a corresponding product range

³ Marketing method involving the misleading promotion of environmental arguments to enhance the image of a company