

BIL's Custodian Network (updated January 2025)

	Market	Direct Custodian	Intermediary	CSD	
Americas	USA	Brown Brothers Harriman, NY		DTCC	
	Canada			RBC IS Bank, Toronto	Fedwire
	Argentina	Clearstream Banking Luxembourg	Citibank, Buenos Aires	CDS	Caja de Valores
XS	Eurobonds (XS)	Clearstream Banking Luxembourg		Common Depository network	
	Eurobonds (XS)	Euroclear Bank NV		Common Depository network	
Euronext	Belgium	Belfius Bank, Bruxelles	Euroclear Bank, Bruxelles	Euroclear Belgium	
	France			Euroclear France	
	Netherlands			Euroclear Netherlands	
	Belgium (Bonds)			Banque Nationale de Belgique	
	Germany	Clearstream Banking Luxembourg		Clearstream Banking Frankfurt	
	Austria	SIX Securities Services Zürich		Osterreichische Kontrollbank	
	Italy	Société Générale Securities Services, Milano		Monte Titoli	
	Portugal		BNP Paribas Securities Services, Lisbon	Interbolsa	
	Spain	Société Générale Securities Services, Madrid		Iberclear	
	Central Europe	Switzerland	SIX Securities Services, Zürich		
England		HSBC Continental Europe, Luxembourg branch		Crest	
Ireland (1)			Crest	Euroclear Bank Bruxelles	
Greece		Clearstream Banking Luxembourg	HSBC, Athens	Central Securities Depository	
Finland (2)		Clearstream Banking Luxembourg	Citibank Europe (CSD account operator)	Euroclear Finland	
Denmark			Danske Bank A/S (CSD account operator)	VP Securities AS	
Norway (2)			Citibank Europe (CSD account operator)	VPS	
Sweden			Skandinaviska Enskilda Banken, Stockholm	Euroclear Sweden	
Luxembg		Luxembourg	Clearstream Banking Luxembourg		
			Banque Centrale de Luxembourg		
Africa		South Africa	HSBC Continental Europe, Luxembourg branch	Standard Chartered Bank, Johannesburg	Strate LTD
Asia		Hong Kong	Hong Kong & Shanghai Banking Corporation, HK		Hong Kong Securities Clearing Company
	Indonesia	Clearstream Banking Luxembourg	Citibank N.A., Jakarta	Kustodian Sentral Efek	
	Japan		HSBC, Tokyo	JASDEC for equities / Bank of Japan for JGBs	
	Malaysia		HSBC Bank Malaysia, Berhad	Malaysian Central Depository	
	Philippines		Standard Chartered Bank Philippines	Philippine Central Depository	
	Singapore		DBS Bank Ltd, Singapore	The Central Depository	
	Thailand		Standard Chartered Bank (Thai)	Thailand Securities Depository	
	Oceania		Australia	HSBC Continental Europe, Luxembourg branch	HSBC, Sydney
New-Zealand			HSBC, Wellington		Reserve Bank of New Zealand
Funds	International	Transfer Agent (3)			
		Clearstream Banking Luxembourg - CFCL (3) / MFEX - Euroclear FundsPlace (3)			
	Spain (Traspasos) (4)	MFEX Iberia			

(1) Assessment on-going on the Irish market further to the change of CSD to Euroclear Bank
(2) SIX Securities Services AG has been appointed as custodian to handle the segregation principles on
- Finnish clients investing in Finland,
- Norwegian clients investing in Norway
(3)
- Upcoming migration in 2026 from Clearstream Banking Luxembourg to Clearstream Fund Centre Luxembourg for Investment funds
- Upcoming migration in 2025 from MFEX AB To Euroclear FundsPlace further to the acquisition of MFEX by Euroclear
(4) Assessment on-going to stop the service