

General information on basic payment accounts

Introduction

Pursuant to the Law of 13 June 2017 on payment accounts, any individual person lawfully residing in the European Union who does not exercise a commercial, industrial, craft or professional activity is entitled to open and use a basic payment account offering basic services defined by this law.

BIL's basic payment account

This account makes it possible to carry out the following payment operations:

- Payments
- Counter cash withdrawals
- ATM cash withdrawals
- Transfers
- Standing orders
- Direct debits
- Payments using a BIL VISA Debit card (no overdraft facility)
- Online payments using a BIL VISA Debit card
- Online payments (BILnet)
- Payconiq transactions

The basic payment account comes with the BIL Basic package.

It is denominated in euro and does not include an overdraft authorisation or the possibility to open a securities account.

It is not necessary to purchase additional services to have access to a basic payment account.

Persons wishing to open a basic payment account may do so in the BIL branch of their choice by making an appointment in advance.

Fee schedule

The fees applicable are shown in the Bank's general fee schedule.