



## Opening of Belair House, an independent Multi-Family Office

***March 31, 2014 – On Monday, Belair House officially launched its Family Office and Investment Management services at a reception in the Cercle Cité, Place d’Armes, attended by around 100 Luxembourg financial sector representatives and economic decision makers.***

Belair House, a public limited company (*société anonyme*) and member of the Banque Internationale à Luxembourg (BIL) Group, has received specific approval for Family Office and Investment Management services from the Ministry of Finance. It operates as a financial sector professional (PSF) and is regulated by the CSSF (Luxembourg financial regulator).

An independent Multi-Family Office, Belair House proposes a comprehensive and flexible range of solutions aimed at assisting wealthy families in all matters potentially of concern to them.

The multidisciplinary teams at Belair House can assist families in the A to Z of protecting and growing their assets, generation after generation. They work for families on a daily basis to identify and implement strategies tailored to their needs and objectives: protecting, strengthening and bequeathing their wealth, but also simplifying its day-to-day management to provide them with a better quality of life.

Belair House has a pragmatic, direct and highly personalised approach based on the principle of open architecture, allowing its customers to benefit from considerable flexibility and exceptional responsiveness in all their decision-making. Belair House brings together all the professional skills needed to offer these services and choose external partners of the highest quality.

For BIL CEO François Pauly: *“This new company strengthens the strategy of the BIL Group, which has been specialising in cross-border wealth structuring and*

*management for more than 158 years. The launch of this new subsidiary is the logical continuation of our expansion plan for the period to 2015.”*

The creation of Belair House is the culmination of an in-depth analysis and meticulous evaluation of the needs of private banking customers and the services currently available on the market. *“Belair House has the means to meet the need of wealthy families for a global wealth management approach, based on the fundamental principles of expertise, independence and transparency. The opening of this highly specialised entity is indicative of our commitment to diversifying the Luxembourg financial market,”* stated Arnaud Decrulle, CEO of Belair House.

With its offices at 2, boulevard Grande-Duchesse Charlotte L-1330 Luxembourg, Belair House currently employs nine people including six Family Officers responsible for customer relations.

#### **About Banque Internationale à Luxembourg (BIL)**

Founded in 1856, Banque Internationale à Luxembourg (BIL) is Luxembourg's oldest private bank. It has always played an active role in developing the main phases of the Luxembourg economy and currently operates in retail, private and corporate banking, as well as on the financial markets.

With more than 2,000 employees, BIL is present in the financial centres of Luxembourg, Singapore (since 1982), Switzerland (since 1984), Denmark (since 2000), the Middle East (since 2005) and Belgium (since 2013).

#### **For more information, please contact:**

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