

**Luxembourg, 28 October 2021**

## **Four BIL Invest funds have obtained the LuxFLAG ESG label**

**Banque Internationale à Luxembourg is pleased to announce that four of the funds in its BIL Invest range (BIL Invest Patrimonial Defensive, BIL Invest Patrimonial Low, BIL Invest Patrimonial Medium and BIL Invest Patrimonial High) have obtained the LuxFLAG ESG label for a period of one year.**

The four BIL Invest Patrimonial funds, which were granted the LuxFLAG ESG label until 30 September 2022, combine the opportunities provided by financial markets with environmental, social and governance (ESG) criteria. Managed by experts, diversified across various asset classes and having different risk profiles, these turnkey funds meet the needs of beginners and seasoned investors alike. With low minimum investment amounts, they are accessible to all budgets.

“Obtaining the LuxFLAG ESG label is a big step forward in the development of our range of sustainable investment products. Our clients can reconcile profitability with ESG goals. By investing in these funds, they can have a positive impact and give meaning to their investments, while increasing their wealth”, notes Lionel De Broux, Head of Fund Selection, Banque Internationale à Luxembourg.

The primary aim of the LuxFLAG ESG label is to reassure investors about the proper incorporation of ESG criteria at each stage of the fund’s investment process. For funds to be eligible, the whole of their investment portfolio must be reviewed according to the strategies and standards determined by LuxFLAG.

“We are pleased to announce that the four BIL Invest Patrimonial funds have been granted the use of LuxFLAG ESG Label for a period starting on 1 October 2021 and ending on 30 September 2022. The LuxFLAG ESG Label is recognized for its high standards and rigorous assessment of each applicant investment fund’s investment strategy and integration of ESG into the investment analysis and decision making process, as well as an affirmation of the fund’s transparency towards investors; all key components of the eligibility criteria of the LuxFLAG ESG Label,” commented Denise Voss, Chairwoman, LuxFLAG.

Obtaining the LuxFLAG ESG label is a concrete example of BIL’s commitment to responsible finance. The Bank has been pursuing a sustainable development approach for several years, which it rolls out and improves progressively.

Through an ongoing dialogue with its stakeholders, BIL has defined its strategy and the actions to prioritise. The Bank actively supports the local economy and the development of the

communities in which it operates. Financial products and services are also an essential lever for action: this is why BIL is developing a range that enables its clients and the Bank itself to have a positive impact, and to lay solid foundations for future generations.

**About Banque Internationale à Luxembourg (BIL)**

Founded in 1856, Banque Internationale à Luxembourg (BIL) is the oldest multi-business bank in the Grand Duchy. It has always played an active role in the main stages of the development of the Luxembourg economy. It currently operates in retail, private and corporate banking, as well as on capital markets. With more than 2,000 employees, the bank has branches in Luxembourg, Switzerland and China.

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**About LuxFLAG**

LuxFLAG (Luxembourg Finance Labelling Agency) <https://www.luxflag.org/> is an independent and international non-profit organization that aims to promote the raising of capital for the Responsible Investment sector. Launched in May 2014 as the first European ESG label, the LuxFLAG label is recognized for its high standards and rigorous assessment of applicant fund's investment holdings, strategy, and procedures with respect to ESG matters.