

BIL Private Lease – the fully digital car leasing solution

Luxembourg, 27 January 2020: Banque Internationale à Luxembourg is teaming up with ALD Automotive Luxembourg to launch BIL Private Lease, its fully digital car leasing service. This innovative solution will allow BIL clients to choose a vehicle and sign their lease agreement via the BIL Private Lease platform.

With BIL Private Lease, BIL is offering its clients an innovative way of simplifying their daily life. The new platform enables clients of the bank who live in Luxembourg to conclude an operating lease agreement for a wide selection of customisable vehicles. This allows individuals to lease a brand new vehicle for a specified duration and mileage. All services relating to the vehicle – such as insurance and maintenance costs – are included in the monthly payment, meaning no more unpleasant surprises!

After registering on the digital platform [BIL Private Lease](#), users can choose (and customise) their vehicle from among a wide range of brands and models. They then need to enter their requirements in terms of lease duration and mileage in order to calculate the total monthly payment. Once this is done, the user will need to submit the administrative and financial documents to enable ALD to analyse their leasing application. If the application is accepted, the user will receive a lease agreement proposal in their personal area on the platform, which they will be able to sign electronically.

“The new fully digital leasing service we offer in collaboration with ALD is BIL’s response to shifting consumer behaviour, where the internet is now the primary source of information when it comes to choosing your car. With an operating lease, clients can enjoy the benefits of a new car without any of the constraints and at an affordable cost,” explains Alessandra Simonelli, Head of Customer Journey and Client Centricity at BIL.

According to Dominique Roger, Managing Director of ALD Automotive Luxembourg, “private leasing is a modern alternative to traditional financing options. By teaming up with a leading banking partner in Luxembourg, we are closing the gap between our services – which until now have been the preserve of the corporate sector – and the needs of retail clients.”

For more information on BIL Private Lease, visit www.bil.com/bilprivatelease.

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About Banque Internationale à Luxembourg (BIL)

Founded in 1856, Banque Internationale à Luxembourg (BIL) is the oldest multi-business bank in the Grand Duchy. It has always played an active role in the main stages of the development of the Luxembourg economy. It currently operates in retail, private and corporate banking, as well as on capital markets. With more than 2,000 employees, the bank is represented in Luxembourg, Switzerland, Denmark, Sweden, the Middle East and China.

www.bil.com

About ALD Automotive Luxembourg and ALD International

Established 35 years ago, ALD Automotive is the number one operating and short-term leasing service provider for Luxembourg's corporate sector. With its "Made in Luxembourg" label and ISO 9001-2015 certification, ALD manages a fleet of 14,600 vehicles with nearly 100 employees based in Strassen and Kehlen.

ALD Luxembourg is part of French group ALD International, a world leader in mobility solutions operating in 43 countries and with a total fleet of 1.70 million vehicles.

For more information, follow us on LinkedIn and Facebook or visit our website at www.aldautomotive.lu

For more information, please contact:

Vincent Pelletier

Banque Internationale à Luxembourg SA

69, route d'Esch • L-2953 Luxembourg

Tel: +352 4590 5046 - Email: vincent.pelletier@bil.com