

Moody's upgrades BIL's rating

Luxembourg, 26 October 2016: Moody's Investors Service has upgraded its ratings for Banque Internationale à Luxembourg (BIL), reflecting the bank's solid financial strength.

In its latest assessment, Moody's upgraded its main indicators for BIL's financial rating. The long-term deposit, issuer and senior unsecured debt ratings move from A3 to A2, with a positive outlook.

"Our BIL2020 corporate strategy is continuing to bear fruit. We are further reinforcing our position as a universal bank on our national market and are developing our private banking activities internationally," declared Hugues Delcourt, BIL's Chief Executive Officer. "We are delighted that Moody's has recognised our strong financial fundamentals. Thanks to the support of our staff and shareholders, we will carry on delivering an ever-improving service to all of our clients."

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About Banque Internationale à Luxembourg (BIL):

Founded in 1856, Banque Internationale à Luxembourg (BIL) is the oldest multi-business bank in the Grand Duchy. It has always played an active role in the main stages of the development of the Luxembourg economy. It currently operates in retail, private and corporate banking, as well as on the capital markets. Employing more than 2,000 people, BIL is present in the financial centres of Luxembourg, Switzerland (since 1984), Denmark (since 2000), the Middle East (since 2005) and Sweden (since 2016).

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