

**Luxembourg, 25 November 2021**

## **Banque Internationale à Luxembourg Signs the UN Principles for Responsible Banking**

Banque Internationale à Luxembourg (BIL) has become an official Signatory of the *UN Principles for Responsible Banking* – a single framework for a sustainable banking industry developed through a partnership between banks worldwide and the United Nations Environment Programme Finance Initiative (UNEP FI).

The Principles are the leading framework for ensuring that banks' strategy and practice align with the vision society has set out for its future in the UN Sustainable Development Goals and the Paris Climate Agreement. Banks who have signed the Principles commit to be ambitious in their sustainability strategies, working to mainstream and embed sustainability into the heart of their business, while allowing them to remain at the cutting-edge of sustainable finance.

Marcel Leyers, Chief Executive Officer, Banque Internationale à Luxembourg said: "We are very proud to be an official signatory of the UNEP FI Principles for Responsible Banking. Banks can play a unique role to support and accelerate the fundamental changes needed in our economies. BIL's commitment is yet another milestone in our efforts towards a sustainable future."

BIL continues to make significant progress on its sustainable development journey. It actively supports the local economy and the development of the communities in which it operates. Financial products and services are also an essential lever of its action. Case in point, four of the funds of its BIL Invest range have recently obtained the LuxFLAG ESG label for a period of one year. It is another concrete example of BIL's commitment to responsible finance.

### **The UN Principles for Responsible Banking**

The UN Principles for Responsible Banking provide a framework for banks to systematically understand the risks and seize the opportunities arising from the transition to more sustainable economies. Signatories take on a leadership role, demonstrating how banking products, services and relationships can support and accelerate the changes necessary to achieve shared prosperity for both current and future generations, building a positive future for both people and planet. These banks also join the world's largest global banking community focused on sustainable finance, sharing best-practice and working together on practical guidance and pioneering tools of benefit to the entire industry.

This is a journey of unprecedented scale and scope at a time when such ambition is urgently needed to address the major planetary crises of climate change, nature loss, pollution and



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social issues. Together, these collective efforts will ensure that profitability goes hand in hand with a sense of purpose.

More information on the Principles for Responsible Banking:  
[www.unepfi.org/responsiblebanking](http://www.unepfi.org/responsiblebanking)

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**About Banque Internationale à Luxembourg (BIL):**

Founded in 1856, Banque Internationale à Luxembourg (BIL) is the oldest multi-business bank in the Grand Duchy. It has always played an active role in the main stages of development of the Luxembourg economy. It currently operates in retail, private and corporate banking, as well as on financial markets. Employing more than 2,000 people, BIL is present in the financial centres of Luxembourg, Switzerland, Denmark and China.

[www.bil.com](http://www.bil.com)

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