

Press release

BIL adopts the Digicash mobile payment solution

March 24, 2014 – In order to enable its customers to make payments using their smartphones, Banque Internationale à Luxembourg (BIL) is now offering the BIL Digicash mobile payment app. Payments made through BIL Digicash are debited directly from the customer's existing current account and do not require a specific e-money account to be topped up in advance.

By adding the Digicash system to its existing BILnet Mobile and Quick Banking apps, BIL is further expanding its range of solutions allowing the use of smartphones as mobile payment tools. Available free of charge for iOS and Android devices, BIL Digicash operates using QR codes and allows purchases to be paid for both in-store and online, as well as enabling the payment of paper and electronic bills.

Once the BIL Digicash app has been activated in BILnet, it allows simple and fast mobile payments to be made automatically by bank transfer from the customer's account to the retailer's account. Customers can use this straightforward solution free of charge and in their language of choice.

It is simply a case of using a mobile phone to scan the QR code shown either on the bill, at the retail outlet, or on an online retailer's website to automatically retrieve the information required to execute the payment. The mobile phone will then display the details of the payment which, once the transaction has been confirmed by the customer using their PIN, will take just a few seconds to complete.

For Christian Strasser, a member of the BIL Management Board: *"Adopting Digicash reflects the Bank's desire to offer innovative and user-friendly mobile banking solutions. The usability of Digicash is key to its success."*

Payments are made through SEPA Credit Transfers between accounts using standard interbank channels and all data transfers are encrypted. Compared to other mobile payment products that require users to top up their specific e-money accounts, BIL Digicash is not only suited for payments of small amounts and can also process larger transactions.

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