



BIL partners with Visa to bring enhanced payment experience

Luxembourg, 22 October 2019: Banque Internationale à Luxembourg (BIL) today announced its exclusive partnership with Visa to offer its clients enhanced payment services and experience. The brand new range of BIL debit and credit cards will feature a sleek design, completely overhauled coverage and assistance services adapted to modern living, and innovative payment solutions.

Technology and digitization have transformed services across industries including: retail, hotel, music and media. New consumer behaviors and shopping habits, combined with constant access to mobile devices, are changing consumer expectations for services to be accessible any time anywhere. At the same time, international travel has increased, even more so in Luxembourg. In 2016, 80% of Luxembourg residents traveled abroad for leisure at least once¹, compared with 66% two decades ago. When it comes to payments, clients expect a smooth and secure experience whether they are shopping online from home, at the supermarket or when they travel. And to simplify their daily life, BIL has partnered with Visa to revamp its debit and credit cards offering.

Didier Richter, Head of Daily Banking & Payments at BIL said: *"We're proud to partner with Visa, as we share a common goal to use our innovative capabilities to provide a seamless payment experience for our clients. This new range of debit and credit cards will offer additional coverage and assistance services."*

All cards will offer insurance and assistance services adapted to modern lifestyles, from purchase coverage for the Visa Classic to access to airport lounges and dedicated concierge service for the Visa Infinite. BIL also added perks such as insurance for stolen smartphone or bicycle or scooter assistance². With a sleek new design, the card offers user-friendly features such as a quick-read card number. Innovation will not stop there: BIL will have access to Visa's broad range of APIs (Application Programming Interface) which will allow it to expand its own payment services offering and experience.

"Thanks to our payment network, BIL customers will be able to make payments to millions of merchants in more than 200 countries and territories around the world. A guarantee for them, whether travelling occasionally or regularly, to pay in a simple and secure way around the world", explains Jean-Marie de Crayencour, Country Manager for Belgium and Luxembourg at Visa.

BIL will issue new Visa cards starting in December 2019. For current cardholders, they will be available in January 2020.

¹ Statec, Regards 11 sur les vances de loisirs en 2016, juillet 2017.

² Coverage, insurance and assistance services varies according to credit card type



About Banque Internationale à Luxembourg (BIL):

Founded in 1856, Banque Internationale à Luxembourg (BIL) is the oldest multi-business bank in the Grand Duchy. It has always played an active role in the main stages of development of the Luxembourg economy. It currently operates in retail, private and corporate banking, as well as on financial markets. Employing more than 2,000 people, BIL is present in the financial centres of Luxembourg, Switzerland (since 1984), Denmark (since 2000), the Middle East (since 2005) and Sweden (since 2016).

www.bil.com

About Visa

Visa Inc. (NYSE: V) is the world's leader in digital payments. Our mission is to connect the world through the most innovative, reliable and secure payment network - enabling individuals, businesses and economies to thrive. Our advanced global processing network, VisaNet, provides secure and reliable payments around the world, and is capable of handling more than 65,000 transaction messages a second. The company's relentless focus on innovation is a catalyst for the rapid growth of digital commerce on any device for everyone, everywhere. As the world moves from analog to digital, Visa is applying our brand, products, people, network and scale to reshape the future of commerce. For more information, visit [About Visa](#), visa.com/blog and [@VisaNewsEurope](#).

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