BANQUE INTERNATIONALE À LUXEMBOURG

COMMUNIQUÉ DE PRESSE
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PRESS RELEASE

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Governance changes at BIL: Marcel Leyers appointed Chair of the Board and Jeffrey Dentzer CEO

The Board of Directors of Banque Internationale à Luxembourg (BIL) appointed Marcel Leyers Chair of the Board of Directors, and Jeffrey Dentzer Chief Executive Officer.

Marcel Leyers, CEO of BIL since May 2019, retired from executive management and is appointed Chair of the Board of Directors. He takes over from Jing Li, Legend Holdings, Chair ad interim since March 2023 who becomes Vice-Chair of the Board of Directors.
Marcel Leyers joined BIL in 1983. After a few years as a relationship manager in the retail banking activity, Leyers developed a deep interest for businesses, entrepreneurs and corporations. He became the Head of Corporate and Institutional Banking (CIB) in 2011, joined the Executive committee in 2013, to become the CEO of the Bank in 2019.

To replace Marcel Leyers at the helm of the Bank, Jeffrey Dentzer, Deputy CEO since 1 January 2024, is appointed CEO.
Before this role, Dentzer served as Chief of Luxembourg Market & CIB and Member of the Management Board of BIL since January 2020. At this position he was leading the Bank's three main businesses on its domestic market: Retail Banking, Wealth Management and Corporate and Institutional Banking.

Since 1 January 2024, Marcel Leyers and Jeffrey Dentzer worked hand in hand to ensure a smooth transition at the head of the Bank. As its strategic plan Energize Create Together 2025 comes to a close, the Bank is working on a new strategic plan centered on its clients and its commitment to bringing a continued support to the economy.

Jing Li, Vice Chair of the Board of Directors representing Legend Holdings, commented:
"As CEO of BIL, Marcel Leyers guided the Bank successfully through the pandemic and a major IT transformation project. I would like to thank him for the tremendous work done. As he is stepping down as CEO, Jeffrey Dentzer is the perfect person to lead the Bank in the new chapter of its sustainable growth story, together with the Executive Committee and all BIL staff. The expertise, experience and insights that both bring to the Bank are invaluable, and I wish them success."

Marcel Leyers, Chair of the Board of Directors and former CEO commented:
"This change in leadership has been carefully prepared. With Jeffrey Dentzer, I am confident we have the right person to lead BIL towards its next success chapters and to overcome the

many challenges that no doubt will arise. He has demonstrated a deep knowledge of all our businesses and his ability to steer the teams in the right direction."

Jeffrey Dentzer, CEO of BIL commented:
"I would like to thank the Board of Directors, the Executive Committee and all staff of the Bank for their trust. I look forward to working together to bring our clients excellent services and products that will support them in their projects and contribute to the development of Luxembourg's economy."

About Banque Internationale à Luxembourg (BIL) :
Founded in 1856, Banque Internationale à Luxembourg (BIL) is the oldest multi-business bank in the Grand Duchy. It has always played an active role in the main stages of development of the Luxembourg economy. It currently operates in retail, private and corporate banking, as well as on financial markets. Employing more than 2,000 people, BIL is present in the financial centres of Luxembourg, Switzerland, and China.
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