### Press release



# Woman Business Manager of the Year: applications sought for the Innovation Award

Luxembourg, 19 January 2017. Strongly rooted in the Luxembourgish economy and closely interwoven with the local business fabric- be they small or large companies, start-ups or family-run businesses - Banque Internationale à Luxembourg is pleased to organise the competition for Woman Business Manager of the Year. The bank and its partners—the Luxembourg Employers' Association (UEL), the National Institute for sustainable development and company responsibility (INDR), nyuko and Technoport—have decided to put the spotlight on innovation for the 2017 edition.

Since 2006, the Woman Business Manager of the Year competition showcases exceptional women whose talent and energy stimulate the economy of Luxembourg. The aim of the competition is to highlight the important role of women in the world of business and to support women entrepreneurs.

BIL and its partners have decided to put the spotlight on innovation for the 2017 competition. The mixed-gender jury, composed of representatives of BIL and its partners, will select an innovative project led by a woman. The candidate can either be a manager in a start-up or in a long-established company in Luxembourg. Her project may take the form of a newly created business or be implemented within an SME or large company. The winner will receive the Innovation Award plus a cheque for EUR 10,000 at the ceremony on 27 April 2017.

"What we want to promote with this competition is the diversity of talent and creative spirit of women," explained Marcel Leyers, BIL's Chief of Corporate and Institutional Banking.

Application must be submitted at <a href="www.wbmy.lu">www.wbmy.lu</a> by 10 March with a description of the project. Projects must be innovative and have a positive impact on Luxembourg's economy. The jury will invite the top five candidates to pitch their projects before selecting the Woman Business Manager of the Year.

The complete terms and conditions of the Woman Business Manager of the Year Innovation Award are available at <a href="https://www.wbmy.lu">www.wbmy.lu</a>.

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### About Banque Internationale à Luxembourg (BIL):

Founded in 1856, Banque Internationale à Luxembourg (BIL) is the oldest multi-business bank in the Grand Duchy. It has always played an active role in the main stages of the development of the Luxembourg economy. It currently operates in retail, private and corporate banking, as well as on capital markets. Employing more than 2,000 people, BIL is present in the financial centres of Luxembourg, Switzerland (since 1984), Denmark (since 2000), the Middle East (since 2005) and Sweden (since 2016).

www.bil.com

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