

Luxembourg, 18 May 2020 : for immediate release

Banque Internationale à Luxembourg appoints Hanzhi Ding CEO of BIL Wealth Management Limited

Banque Internationale à Luxembourg (BIL) is pleased to announce the appointment of Hanzhi Ding as the new CEO of BIL Wealth Management Limited in Hong Kong, China. He will succeed Betty Tsui and be in charge of developing the Group's wealth management business in the Hong Kong/Greater Bay Area, in China.

Hanzhi Ding is joining BIL from Huatai International, a leading Chinese investment bank in Hong Kong and the global arm of China's top-ranked financial group, where he served as Chief Strategist, Head of Business Development and Head of Investment Research. Previously he held various positions at Bank of America Merrill Lynch, Citigroup Global Markets and Nomura, all in Hong Kong. He possesses combined experience and proven track record in managerial functions, corporate solutions and investment advisory. Hanzhi holds a Master's degree in Management Science and Engineering from Stanford University and a Master's degree in Engineering from the University of Washington.

Private banking veteran and company founder Betty Tsui will remain member of the Board of Directors of BIL Wealth Management Limited and will serve as its vice chairman. Formerly named Sino Suisse Financial Group (Hong Kong) Limited, BIL Wealth Management Limited was acquired by Banque Internationale à Luxembourg in February 2020. It will be the main platform for the Group's wealth management activities in the Hong Kong/Greater Bay Area.

With the support of its main shareholder Legend Holdings, Banque Internationale à Luxembourg has been ramping up its services for Chinese clients over the past year. In addition to BIL Wealth Management Limited in Hong Kong, the Bank has opened a Representative Office in Beijing and established dedicated wealth management China desks in Luxembourg and Switzerland to help the Bank create an international service network. Once completed, this network will link up Luxembourg, Beijing, the Hong Kong/Greater Bay Area in China and Switzerland to provide Chinese clients with a global and diversified package of financial services.

The above appointments are subject to customary prudential approval of the Securities and Futures Commission of Hong Kong.



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About Banque Internationale à Luxembourg (BIL):

Founded in 1856, Banque Internationale à Luxembourg (BIL) is the oldest multi-business bank in the Grand Duchy. It has always played an active role in the main stages of development of the Luxembourg economy. It currently operates in retail, private and corporate banking, as well as on financial markets. Employing more than 2,000 people, BIL is present in the financial centres of Luxembourg, Switzerland, Denmark, the Middle East, and China.

www.bil.com

For more information, please contact :

Vincent Pelletier
Banque Internationale à Luxembourg SA
69, route d'Esch • L-2953 Luxembourg
Tél. : +352 4590 5046 - E-mail : vincent.pelletier@bil.com