

BIL capital increase to boost growth

Luxembourg, 16 December 2019: Banque Internationale à Luxembourg today announces a capital increase of 58 million euros to support the growth of its local commercial activities and its international business.

The capital increase finalized today in an extraordinary general meeting represents an important milestone in the implementation of the key priorities of BIL's 5-year strategic plan. Backed by the strong commitment of its main shareholders, it will allow the Bank to continue the successful building up of its local commercial activities, including the loan portfolio to support Luxembourg's economy, and to further develop its business growth in some international markets.

The new shares were issued to existing shareholders of the Bank, in the proportion of the capital represented by their shares.

About Banque Internationale à Luxembourg (BIL):

Founded in 1856, Banque Internationale à Luxembourg (BIL) is the oldest multi-business bank in the Grand Duchy. It has always played an active role in the main stages of development of the Luxembourg economy. It currently operates in retail, private and corporate banking, as well as on financial markets. Employing more than 2,000 people, BIL is present in the financial centres of Luxembourg, Switzerland, Denmark, Sweden, the Middle East, and China.

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