

BIL Manage Invest authorised as a UCITS Management Company

Luxembourg, November 12, 2014 - BIL Manage Invest (BMI), the third-party management company of the Banque Internationale à Luxembourg (BIL) Group has been approved by the CSSF as a UCITS Management Company.

BMI was established in 2013 to provide specialised management and fund governance services to both third-party investment funds as well as to funds of the BIL Group. BMI received its licence as an Alternative Investment Fund Manager (AIFM) from the CSSF in May 2014 and now qualifies as a “Supermanco”.

BMI offers a wide range of services through its open architecture third-party management company model. It includes the structuring and set up of suitable fund vehicles to suit the client’s strategy, portfolio and risk management, as well as due diligence and oversight of the delegated service providers.

Alexandre Dumont, CEO of BIL Manage Invest commented: “We see the authorisation of BIL Manage Invest as a UCITS Management Company as a natural progression of our highly successful AIFM operating model. Our unique approach to fund governance solutions from an investment manager’s perspective allows us to act as the single point of contact in Luxembourg for our clients who are free to concentrate on their core business of managing and growing their assets.”

The UCITS licence comes shortly after the appointment of Stephen Roberts as Head of Business Development at BMI. Mr Roberts brings over 25 years of experience in the management and distribution of UCITS funds and added: “With the backing of the BIL Group and its international banking network, BIL Manage Invest is ideally positioned to provide the required substance in Luxembourg to UCITS and Alternative Fund Managers located around the globe, acting as their local regulatory hub.”

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About BIL Manage Invest

BIL Manage Invest (BMI) is a wholly owned subsidiary of the BIL Group specialising in the structuring and management of traditional and alternative investment funds in Luxembourg. BMI offers a wide range of services through its open architecture, in particular fund set up, portfolio and risk management and the monitoring of the fund's delegates. BMI was established in June 2013 as part of BIL's strategic development targets for 2015. www.bilmanageinvest.com

About the BIL Group

Founded in 1856, Banque Internationale à Luxembourg (BIL) is the oldest private bank in the Grand Duchy. Since its founding, BIL has played an active role in the ongoing development of the Luxembourg economy. With retail, private and corporate banking operations, BIL is an active participant in local and international financial markets.

With over 2,000 employees, the bank is present in the financial centres of Luxembourg, Switzerland (since 1984), Singapore (since 1982), Denmark (since 2000) as well as in the Middle East (since 2005) and Belgium (since 2013). www.bil.com

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