Press release



Banque Internationale à Luxembourg Strengthens Its Operations in Dubai

Luxembourg, 13 March February 2017: Banque Internationale à Luxembourg (BIL) is accelerating its growth in the Middle East by recruiting a number of experienced professionals for its Dubai branch. The bank will further develop its business and improve the servicing of clients in the Gulf Cooperation Council (GCC) region.

Marco Robbertsen will manage the team responsible for Western residents in Dubai. In addition, he will be in charge of European private banking services. He will report directly to Patrick Casters, CEO of BIL Dubai. Marco has 16 years of experience in private banking, both in Europe and Asia. Prior to joining BIL, he was Head of Wealth Management - South Netherlands for Deutsche Bank AG. He also worked as a senior private banker for Credit Suisse and ABN AMRO in Singapore.

"Marco has extensive experience in servicing UHNW clients in Europe and Asia. This experience will be a valuable asset in strengthening our business in this key region for BIL group. We are proud to add new talents to our BIL Dubai team, enhancing dynamism and client focus." commented Patrick Casters, CEO of BIL Dubai.

In addition to Marco Robbertsen, BIL has also recruited two experienced relationship managers. Raj Sachdev, who worked previously at National Bank of Abu Dhabi and Citi International Personal Bank, will join the International team. Sunayna Sarswat, private banker at the National Bank of Abu Dhabi prior to joining BIL, will join the team in charge of non-resident Indian clients.

BIL inaugurated its Dubai branch in March 2015. It serves to reinforce the close economic ties between Luxembourg and the UAE, especially in view of the development of Luxembourg's financial centre into the main hub for Islamic finance in Europe. Luxembourg is already the main domicile for Sharia-compliant funds in Europe, and the third most important worldwide.

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About Banque Internationale à Luxembourg (BIL):

Founded in 1856, Banque Internationale à Luxembourg (BIL) is the oldest multi-business bank in the Grand Duchy. It has always played an active role in the main stages of the development of the Luxembourg economy. It currently operates in retail, private and corporate banking, as well as on the capital markets. Employing more than 2,000 people, BIL is present in the financial centres of Luxembourg, Switzerland (since 1984), Denmark (since 2000), the Middle East (since 2005) and Sweden (since 2016).

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