

BIL named Bank of the Year 2016 – Luxembourg

Luxembourg, 8 December 2016: Financial Times Group's financial magazine, *The Banker*, has presented BIL with the Bank of the Year 2016 – Luxembourg award.

Each year, *The Banker*, the leading magazine for the world of finance, published by the *Financial Times*, presents awards for the best financial institutions. Composed of 120 financial sector professionals, the jury bases its decision on companies' performance and primary achievements over the past 12 months.



"We are delighted that our bank, our excellent performance and the quality of our business plan have received the recognition of sector experts. We must thank the professionalism of all of our staff and the high quality of services that we offer our clients for this award. It serves as motivation to redouble our efforts," said Hugues Delcourt, BIL's Chief Executive Officer.

For this year's Bank of the Year award, the judges paid particular attention to the challenging conditions in the banking sector and to the strategic initiatives implemented by financial institutions at a time of ever intensifying competition and when clients have increasingly high demands of the services they receive.

In its awards review, the jury emphasised that *"Banque Internationale à Luxembourg (BIL) has shown it is adapting to the current challenges with the implementation of its new BIL2020 strategy. BIL2020 aims to strengthen the bank's position and increase revenue by providing relevant and adapted value propositions to its clientele, with a strong emphasis on innovation and technology."*

--END--

About Banque Internationale à Luxembourg (BIL):

Founded in 1856, Banque Internationale à Luxembourg (BIL) is the oldest multi-business bank in the Grand Duchy. It has always played an active role in the main stages of the development of the Luxembourg economy. It currently operates in retail, private and corporate banking, as well as on capital markets. Employing more than 2,000 people, BIL is present in the financial centres of Luxembourg, Switzerland (since 1984), Denmark (since 2000), the Middle East (since 2005) and Sweden (since 2016).

www.bil.com

Press release



For more information, please contact:

Vincent Pelletier
Banque Internationale à Luxembourg SA
69, route d'Esch • L-2953 Luxembourg
Tel.: +352 4590 5046 - Email: vincent.pelletier@bil.com