Press release



BIL strengthens its international Wealth Management business with changes to the Executive Committee

Luxembourg, 8 November 2019: Banque Internationale à Luxembourg (BIL) is extending its Executive Committee to develop its international Wealth management activities: Hans-Peter Borgh, already a member of the Executive committee, is appointed Group Head International and CEO of BIL Suisse; Emilie Serrurier-Hoël, a new member, is the new Head of Wealth Management. The changes will take effect on 1 January 2020 are subject to regulatory approval where applicable.

As Group Head International and CEO of BIL Suisse, Hans-Peter Borgh, aged 46, will be responsible for all wealth management activities of the Swiss hub. It also includes the oversight and the development of the group's activities in greater China and Dubai.

Hans-Peter Borgh, of Dutch nationality, joined BIL in November 2015. He is currently in charge of Wealth Management and International Corporate Development. Prior to joining BIL, he was Chief Commercial Officer for Private Banking Asia and Middle East at ABN AMRO. He started his career at ABN AMRO in 1997 where he held different positions in retail and private banking in Europe, including Switzerland, and also spent two years at ANZ Banking Group as Regional Head Affluent Banking Asia Pacific. He holds a Master in Business Administration from Groningen University.

As Head of Wealth Management, Emilie Serrurier-Hoël will oversee all international wealth management activities led from Luxembourg. She will also be responsible for BIL Danmark and lead transversal activities such as wealth planning, wealth lending and business management. She will join the Executive Committee of BIL Group.

Emilie Serrurier-Hoël, aged 36, has over ten years of experience at BIL. Prior to taking up her current position as Head of the Wealth Management Europe division of the Bank, she was Head of Strategy, Marketing and Business Intelligence and Head of Process Management and Organisation. A French national, Serrurier-Hoël holds a Master in Management from EM Lyon Business School.

Marcel Leyers, CEO of BIL Group commented: "We have an ambitious growth plan for our international wealth management business and it's important to strengthen both our private banking hubs in Luxembourg and Switzerland to meet our goals. Hans-Peter and Emilie will bring the teams tremendous knowledge, experience and client focus to drive our business to new heights".

Press release



About Banque Internationale à Luxembourg (BIL):

Founded in 1856, Banque Internationale à Luxembourg (BIL) is the oldest multi-business bank in the Grand Duchy. It has always played an active role in the main stages of development of the Luxembourg economy. It currently operates in retail, private and corporate banking, as well as on financial markets. Employing more than 2,000 people, BIL is present in the financial centres of Luxembourg, Switzerland, Denmark, Sweden, the Middle East, and China.

www.bil.com

For more information, please contact:

Vincent Pelletier Banque Internationale à Luxembourg SA 69, route d'Esch • L-2953 Luxembourg Tel.: +352 4590 5046 - Email: <u>vincent.pelletier@bil.com</u>