



Luxembourg, 8 August 2017

## Press release

### **BIL supports The Office, a co-working space in Luxembourg**

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**Collaboration announced between Banque Internationale à Luxembourg SA (BIL), a company committed to developing the start-up ecosystem in Luxembourg, and The Office, a true co-working space in the heart of capital.**

A keen actor in the development of the Luxembourg start-up ecosystem, BIL has decided to support The Office, a new start-up office space in the heart of Luxembourg City. Opened in November 2016, The Office offers co-working places in several different spaces within a rejuvenated industrial building. Entrepreneurs can also make use of meeting rooms, break areas and a café. The layout of the premises, added to regular events encourage interaction between entrepreneurs and help create a true The Office spirit!

*“We have founded The Office to create a true co-working space in the city center, supporting start-ups and newly founded innovators with a creative and unconventional office infrastructure. The Office is a start-up itself, thus BIL's support came in the perfect moment to complete pending works and to further get our offering to the market. We appreciate BIL as a true partner inspiring to further develop our path of bringing a new wave of entrepreneurship to the Grand-Duchy”,* said Gosia Kramer, Managing partner of The Office.

Pierre-Olivier Rotheval, Head of Innovation and Marketing at BIL added: *“We keep an eye on all the initiatives likely to contribute to the development of the start-up ecosystem in Luxembourg, in order to build a Start-up Nation. We were impressed by The Office, which provides entrepreneurs with flexible workspace solutions”.*

Through this partnership, the bank will be able to help the start-ups it works with to find a workspace. This partnership with The Office is part of a concerted effort to promote innovation and entrepreneurship in Luxembourg. BIL is already a partner of the country's main incubators and supports many start-ups. Its BIL Start support service gives start-up entrepreneurs access to the various financing programmes in which the bank participates. BIL is a stakeholder in the Digital Tech Fund, launched by the Ministry of the Economy in 2016. In July 2015, BIL became the first Luxembourg bank to sign the InnovFin guarantee agreement for innovative SMEs as



part of the European Fund for Strategic Investments (EFSI). Besides these financing solutions, the bank will be able to enhance its range of services by providing workspaces at The Office.

#### **About The Office**

The Office is a coworking place in Luxembourg created as alternative to working from home for start-ups, freelancers and small companies. It has private offices, coworking spaces, meeting and workshop rooms as well as in-house restaurant. All thought to enable people to make more connections and to collaborate. The typical client base are long-term tenants of both, closed offices and open space desks as well as un-/regular guests using single desk upon their demand. The Office also offers unconventional but efficient workshop and meeting infrastructure.

Visit us: [www.theoffice.lu](http://www.theoffice.lu)

#### **About Banque Internationale à Luxembourg**

Founded in 1856, Banque Internationale à Luxembourg (BIL) is the oldest multi-business bank in the Grand Duchy. It has always played an active role in the main stages of the development of the Luxembourg economy. It currently operates in retail, private and corporate banking, as well as on capital markets. Employing more than 2,000 people, BIL is present in the financial centres of Luxembourg, Switzerland (since 1984), Denmark (since 2000), the Middle East (since 2005) and Sweden (since 2015).

For more information: [www.bil.lu](http://www.bil.lu)

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