

BIL strengthens its international Wealth Management business

Luxembourg, 7 November 2019: Banque Internationale à Luxembourg (BIL) appointed Hans-Peter Borgh as Group Head International. He will also replace Thierry de Loriol as the CEO of BIL Suisse. The changes will take effect on 1 January 2020 and are subject to regulatory approval where applicable.

Banque Internationale à Luxembourg (BIL) is pleased to announce the appointment of Hans-Peter Borgh as Group Head International and CEO of BIL Suisse, the group's private banking subsidiary in Switzerland. Borgh will remain a Member of BIL Group's Executive Committee, where he is currently in charge of Wealth Management and International Corporate Development.

BIL has an ambitious growth plan for its international wealth management business which will be managed from its two main private banking hubs, Luxembourg and Switzerland. Hans-Peter Borgh will be responsible for all activities of the Swiss hub which also include the oversight of the group's activities in greater China and Dubai. The current CEO of BIL Suisse, Thierry de Loriol, will retire.

Borgh, of Dutch nationality, joined BIL in November 2015. Prior to joining BIL, he was Chief Commercial Officer for Private Banking Asia & Middle East at ABN AMRO. He started his career at ABN AMRO in 1997 where he held different positions in retail and private banking in Europe, including Switzerland, and also spent two years at ANZ Banking Group as Regional Head Affluent Banking Asia Pacific. He holds a Master in Business Administration.

About Banque Internationale à Luxembourg (BIL):

Founded in 1856, Banque Internationale à Luxembourg (BIL) is the oldest multi-business bank in the Grand Duchy. It has always played an active role in the main stages of development of the Luxembourg economy. It currently operates in retail, private and corporate banking, as well as on financial markets. Employing more than 2,000 people, BIL is present in the financial centres of Luxembourg, Switzerland, Denmark, Sweden, the Middle East, and China.

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For more information, please contact:

Vincent Pelletier
Banque Internationale à Luxembourg SA
69, route d'Esch • L-2953 Luxembourg
Tel.: +352 4590 5046 - Email: vincent.pelletier@bil.com