

Luxembourg, 7 July 2020

For immediate release

Helmut Glemser appointed Chief Risk Officer of BIL

Banque Internationale à Luxembourg (BIL) is pleased to announce the appointment of Helmut Glemser as Chief Risk Officer. He will join the bank on August 24 and become a member of the Authorised Management Board of the bank, subject to regulatory approval.

Helmut has more than 30 years of experience in Risk Management and joins BIL from Lloyds Banking Group in London, where he was a Managing Director responsible for Risk Models and Methodologies as well as Deputy Group Head of Market Risk. Previous roles included Global Head Counterparty Credit Market Risk and Global Head Structured Products Risk Control at UBS in London. Helmut holds a Master's degree in Mathematics from the University of Freiburg as well as a PhD in Mathematics from the ETH in Zurich.

He succeeds Stéphane Albert who will further contribute to BIL's development by focusing on the roll-out of key group-wide projects and initiatives and become senior advisor to the CEO.

Marcel Leyers, CEO of BIL said: "An efficient risk management and risk framework is a key requirement for our bank and is a top priority for me. We have made very good progress during the last years under Stéphane Albert's leadership and will continue to do so thanks to Helmut Glemser's strong international experience and skill-set."



**COMMUNIQUÉ DE PRESSE
PRESSEMITTEILUNG
PRESS RELEASE**

About Banque Internationale à Luxembourg (BIL):

Founded in 1856, Banque Internationale à Luxembourg (BIL) is the oldest multi-business bank in the Grand Duchy. It has always played an active role in the main stages of development of the Luxembourg economy. It currently operates in retail, private and corporate banking, as well as on financial markets. Employing more than 2,000 people, BIL is present in the financial centres of Luxembourg, Switzerland, Denmark, the Middle East, and China.

www.bil.com

For more information, please contact :

Vincent Pelletier
Banque Internationale à Luxembourg SA
69, route d'Esch • L-2953 Luxembourg
Tél. : +352 4590 5046 - E-mail : vincent.pelletier@bil.com