

“BIL IMMO *index*”: BIL announces the first Luxembourg housing market index

Luxembourg, 7 October 2015 – To mark the second BIL Immo Days series of conferences on 5 and 7 October, Banque Internationale à Luxembourg SA (BIL) has announced the “BIL IMMO *index*” – a new Luxembourg housing market index developed with the assistance of PwC Luxembourg.

At 6:30 p.m. on 5 October, potential homebuyers met at BIL’s headquarters for BIL Immo Days. Organised a few days before the annual Home and Living Expo, BIL’s event on the topic of housing and real estate investment allowed the public to attend two conferences, and clients and prospects to meet property developers who came to present their projects.

With the Luxembourg housing market undergoing rapid change, BIL previewed the first index created to reflect the state of this market: “BIL IMMO *index*”. Developed in collaboration with PwC Luxembourg, this index offers a summary of the Luxembourg housing market, based on changes in seven weighted ratios allowing the establishment of a trend.

Marcel Leyers, Chief of Corporate and Institutional Banking at BIL: *“The BIL IMMO index allows retail, professional and institutional investors to immediately understand the housing market trend on the basis of economic ratios and accurate methodological analyses. BIL aims to make this index a benchmark for the national housing market, adding to its already extensive range of property financing solutions. Its development shows BIL’s determination, to further its commitment to supporting the local economy”.*

Available on www.bil.com and updated every six months, the “BIL IMMO *index*” offers a historical view of the last 35 years for the real estate market in Luxembourg, giving an indication of the situation in the country’s six main regions.



BEST BANK
IN LUXEMBOURG

About Banque Internationale à Luxembourg (BIL)

Founded in 1856, Banque Internationale à Luxembourg (BIL) is the oldest private bank in the Grand Duchy of Luxembourg. It has always played an active role in the main phases of the development of the Luxembourg economy. It currently operates in retail, private and corporate banking, as well as on capital markets. Employing more than 2,000 people, BIL is present in the financial centres of Luxembourg, Switzerland (since 1984), Denmark (since 2000) and the Middle East (since 2005).

Any requests for interviews or a detailed presentation of the index should be addressed to:

Caroline Chartier
Banque Internationale à Luxembourg SA
69, route d'Esch • L-2953 Luxembourg
Tel: +352 4590 2208 - Email: caroline.chartier@bil.com