

BILnet is adding a new feature: QuickMoney™, enabling customers to withdraw cash using a smartphone.

December 4, 2014: In keeping with its tradition of innovation, on December 5 Banque Internationale à Luxembourg (BIL) is adding a new feature to its mobile apps and online banking services, allowing customers to withdraw cash from a BIL ATM without a bank card. BIL is the first bank in Luxembourg to offer this service, undertaken in collaboration with Diebold, the official supplier of the bank's ATMs.

QuickMoney™ will be available directly from the BILnet Mobile smartphone app and will supplement the existing QuickBanking™ features: QuickView™ and QuickTransfer™, the first of which enables users to view their account and bank card balances, with the second enabling transfers using a PIN code.

QuickMoney™ will offer smartphone users two ways to withdraw cash from their accounts: either by scanning a QRcode which will be displayed on the screen of the BIL ATM using the BILnet Mobile app, or by generating a single-use code to withdraw cash (valid for 60 minutes).

It will also be possible to generate a single-use code in BILnet using a computer. This is a helpful solution when you need to help out a friend or family member or if you have forgotten your bank card.

The security of this new feature is ensured, as customers must first activate QuickMoney™ using a LuxTrust product on their computer and set their own maximum withdrawal limit, as well as a PIN that will be required for each withdrawal (as when making withdrawals using a card).

On October 22, 2014, at its 2014 Banking Awards, the financial magazine The International Banker awarded its "Innovation in Retail Banking Luxembourg" award to Luxembourg's oldest private bank. This award recognises the excellence of the BILnet and BILnet Mobile direct channels, as well as the huge efforts made by the bank with regard to its branch network and its range of self-banking services.

About Banque Internationale à Luxembourg (BIL):

Founded in 1856, Banque Internationale à Luxembourg (BIL) is the oldest private bank in the Grand Duchy. It has always played an active role in developing the main phases of the Luxembourg economy and currently operates in retail, private and corporate banking, as well as on the financial markets. With more than 2,000 employees, the bank is present in the financial centres of Luxembourg, Belgium, Denmark, Singapore, Switzerland and the Middle East. More information at www.bil.com.

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