

BIL's rating upheld by Standard & Poor's

Luxembourg, 3 December 2015: Banque Internationale à Luxembourg SA (BIL) has welcomed Standard & Poor's decision to maintain its ratings. Its long-term credit rating stands at "A-" and its short-term at "A-2", while its outlook has been upgraded from "negative" to "stable".

"We are extremely proud that our rating was upheld. This demonstrates that our strategy and efforts were rewarded by the analysts. The multi-business line banking model that we are developing, along with an in-depth understanding of our clients' needs, whether they are private individuals, companies or financial institutions, is bearing fruit. Naturally, we will endeavour to continue this work," said Hugues Delcourt, BIL's Chief Executive Officer.

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About Banque Internationale à Luxembourg (BIL):

Founded in 1856, Banque Internationale à Luxembourg (BIL) is the oldest private bank in the Grand Duchy. It has always played an active role in the main phases of development of the Luxembourg economy. It currently operates in retail, private and corporate banking, as well as on capital markets. Employing more than 2,000 people, BIL is present in the financial centres of Luxembourg, Switzerland (since 1984), Denmark (since 2000) and the Middle East (since 2005).

For more information, please contact:

Vincent Pelletier
Banque Internationale à Luxembourg SA
69, route d'Esch • L-2953 Luxembourg
Tel: +352 4590 5046 - Email: vincent.pelletier@bil.com