

Banque Internationale à Luxembourg appoints Swiss CEO in international expansion drive

Luxembourg, Zurich, October 1, 2014 - As part of its international growth strategy, Banque Internationale à Luxembourg (BIL) has appointed Thierry de Loriol as chief executive of its Swiss operations. He will take on the challenge to further grow BIL's private banking and wealth management activities in Switzerland.

Thierry de Loriol joins Banque Internationale à Luxembourg (Suisse) SA - BIL's Swiss subsidiary - with over 20 years' experience in international investment and private banking. He most recently worked with Banque Cramer & Cie as an adviser to the board and held senior management posts with the Swiss banks Clariden Leu, Banque de Dépôts et de Gestion and Sinara Capital Management. Further, he has led finance and marketing teams in several major financial centres during his career including the UK, Germany and Japan.

A graduate in law from the Université de Genève, Thierry de Loriol also holds an advanced management programme degree from the London Business School.

Thierry de Loriol takes over from Michel Wohl, who is moving to become adviser to the board of directors of BIL Suisse. Thierry de Loriol will chair the management board, whose other members comprise vice chairman Alfons Widmer and chief financial officer Rolf Tresch.

Adrian Leuenberger, member of BIL Group's management board and head of wealth management commented: "At a time when many firms are retrenching from private banking and wealth management, we are making advances. Thierry is a talented and experienced individual, and a welcome addition to our management team as we seek to deepen our footprint in Switzerland and internationally. BIL Suisse is one of our most important offices and booking centres outside of Luxembourg, and the knowledge and capabilities we have built up gives us an excellent foundation for future expansion."

Adrian Leuenberger added: "Over the last years, BIL Suisse, with its significant capital equity, has continued to pursue new markets and our Swiss team has demonstrated its commitment through times of new projects and tough economic conditions."

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About BIL Suisse

Banque Internationale à Luxembourg (Suisse) SA, a wholly-owned subsidiary of the BIL Group, has been a leading wealth manager for more than 25 years. Its expert teams, present in the financial hubs of Geneva and Zurich, offer a full range of private banking services, including asset management and investment advice.

BIL Suisse is also a partner of choice for independent financial advisers, providing a robust and independent set of services that supports the work they conduct with their clients.

About the BIL Group

Founded in 1856, Banque Internationale à Luxembourg (BIL) is the oldest private bank in the Grand Duchy. Since its founding, BIL has played an active role in the ongoing development of the Luxembourg economy. With retail, private and corporate banking operations, BIL is an active participant in local and international financial markets.

With over 2,000 employees, the bank is present in the financial centres of Luxembourg, Switzerland (since 1984), Singapore (since 1982), Denmark (since 2000) as well as in the Middle East (since 2005) and Belgium (since 2013).

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