



BANQUE
INTERNATIONALE
À LUXEMBOURG

INSURANCE AND REINSURANCE COMPANIES FEE SCHEDULE APPLICABLE TO OWN FUNDS AND TECHNICAL PROVISIONS ACCOUNTS*

1st October 2023

* This fee schedule is applicable to accounts directly administered, managed by the company. Accounts managed by third parties such as internal dedicated funds, internal collective funds, specialized insurance funds are excluded from the scope of the offer.

Contents

1. Daily banking and miscellaneous services	4
Primary services	4
Digital services	8
Bank guarantees	9
2. Conditions and applicable rates for account statements	10
3. Investments and related services	11
Purchase/sale of transferable securities	11
Structured products	11
FOREX derivatives	11
BIL investment funds	12
Non-BIL investment funds	12
Custody fees	13
Metal accounts (scriptural)	13
Corporate actions	13
Tax relief and reclaim	13
Securities transfer	14

All of these prices are quoted exclusive of VAT, unless specifically mentioned and if applicable to the customer as below:

(a) 16% VAT in force

(b) 13% VAT in force

1. Daily banking and miscellaneous services

Primary services

Account management

Insurance companies

Account opening fees	EUR 500
Package charges	EUR 500 per quarter

Package charges are debited on a quarterly basis in advance and not charged pro rata.

The bank reserves the right to quote a fee that reflects the complexity of the structure.

Pledge agreements – Escrow agreements

Your Relationship Manager will guide you in achieving your financial goals, including implementing pledge and escrow agreements. This can entail conducting a review of the legal documents drafted by your advisors or providing you with standard document templates that comply with Luxembourg law, as well as assisting you in subsequent daily follow-up.

Fees will vary depending on the agreement details and associated tasks

Account maintenance fees

Current account for professionals	EUR 3.50 per month
Cash+ savings account	EUR 5 per statement
Invest account	free

Termination of relations with BIL*

The charge for termination of relations is EUR 250 per package.

* Only if the account relationship has existed for less than one year and if the client severs all relations with BIL.

Mailing

Paperless		free
Traditional post	will vary depending on how often letters are sent and where they are sent to	
	Fixed monthly fee Luxembourg (per account)	Fixed monthly fee Europe/rest of the world (per account)
Daily	EUR 18	EUR 27
Weekly	EUR 6.50	EUR 9.75
Twice a month	EUR 3	EUR 4.50
Monthly	EUR 1.50	EUR 2.25
Quarterly	EUR 0.50	EUR 0.75
Sending copies/Mail for lack of address		according to mailing rates

SEPA credit transfers

BIL Eurotransferts

Definition

In accordance with European Regulation N° 260/2012, the BIL Eurotransfert fee schedule applies to transfers that:

- are denominated in euro,
- are to or from SEPA zone countries (including Luxembourg),
- contain the beneficiary's IBAN and BIC.

Incoming funds

free

Outgoing funds

SEPA: Standard credit transfers – To another account held by the same client

Electronic	free
Paper credit transfer form (TUP)	EUR 100
Paper	EUR 100

SEPA: Standard credit transfers – To another BIL account

Electronic	free
Paper credit transfer form (TUP)	EUR 100
Paper	EUR 100

SEPA: Standard credit transfers – To another EU bank

Electronic	0,50 EUR
Paper credit transfer form (TUP)	EUR 100
Paper	EUR 100

SEPA: Collective transfers – To another BIL account

Electronic	free
Paper credit transfer form (TUP)	EUR 100
Back-office administration surcharge	EUR 2 per credit line

SEPA: Collective transfers – To another EU bank

Electronic	EUR 0.50
Paper	EUR 100
Back-office administration surcharge	EUR 2 per credit line

Other fees

SWIFT repair	EUR 10
Cancellation or reversal	EUR 50

Non-SEPA credit transfers

International transfers outside the scope of European Regulation N° 260/2012

Definition

The fee schedule for international transfers outside the scope of European Regulation No. 260/2012 applies to all transfer orders:

- to a non-SEPA zone country (regardless of the amount and currency of the order);
- in a currency other than the euro (regardless of the amount and destination country of the order);
- without the IBAN and/or BIC.

Incoming funds

free

Outgoing funds

Standard credit transfers: outside the SEPA

Electronic	0.15%, minimum EUR 5, maximum EUR 25
Paper	EUR 100

Correspondent fees

0.20%
min. EUR 10/max. EUR 100

The full transfer amount is credited to the beneficiary and all charges are borne by the BIL client when the OUR (fees payable by the ordering client) option is selected. In this case, the following flat-rate correspondent fees are added to the transfer fee. BIL reserves the right to invoice the actual amount of correspondent fees deducted if they are significantly higher than EUR 100.

Other fees related to transfers

Conditional standing order	EUR 125
Urgent transfer	EUR 7.50
Transfer with same day value	EUR 25
Incorrect IBAN and/or BIC charge	EUR 5

Miscellaneous services

Enquiry fees

Simple enquiry fees (copies, certificates, SWIFT copies, etc.)	EUR 25 (excl. VAT) ^(a)
Complex enquiry fees	EUR 75 (excl. VAT) ^(a)

Other

Notarised certificate	EUR 125
Audit letter	EUR 150 (excl. VAT) ^(a)
Sending TUP transfer forms	EUR 25
Banker's reference	EUR 125 (excl. VAT) ^(a)

Digital services

SWIFT solution (excl. VAT)^(a)

Setup

Activation of the SCORE/MA-CUG service	EUR 500
"Other managing bank" service activation	EUR 500
Amendments to the SCORE/MA-CUG service (adding an account, etc.)	EUR 25

Subscriptions and services

Payment instructions (MT101 and Pain.001 in)	free
EOD statements (MT940 out)	EUR 100 per account per quarter
Intraday – balance statements (MT941 out)	EUR 250 per account per quarter
Intraday – movement statements (MT942 out)	EUR 250 per account per quarter

EBICS solution (excl. VAT)^(a)

Setup

Initial activation of the service	EUR 1,250 (excl. VAT) ^(a)
-----------------------------------	--------------------------------------

Subscriptions

Monthly	EUR 50 (excl. VAT) ^(a)
---------	-----------------------------------

BIL e-Reporting (excl. VAT)^(a)

Setup

Initial activation of the service	EUR 1,250
-----------------------------------	-----------

Subscriptions

Activation of an additional subscription	EUR 200
Amendment of a subscription	EUR 125
Cancellation of a subscription	free

ArchiBIL (bank notices in PDF format with indexed files, via SFTP) (excl. VAT)^(a)

Activation fee	EUR 1,250
Amendment of a subscription	EUR 125
Regular provision of the service	free, if electronic format
Cancellation	free

Bank guarantees

Fee	will vary depending on BIL's credit committee decision
-----	--

Your Relationship Manager will guide you in achieving your financial goals, including implementing bank guarantees. This can entail conducting a review of the legal documents drafted by your advisors or providing you with standard document templates that comply with Luxembourg law, as well as assisting you in subsequent daily follow-up.

2. Conditions and applicable rates for account statements

Credit rate	EUR	0%	<ul style="list-style-type: none"> • CHF, DKK, JPY, SEK, USD • Other currencies 	0%
Debit rate	Will vary depending on BIL's credit committee decision.			
Parameters	<ul style="list-style-type: none"> • Frequency <ul style="list-style-type: none"> Professional current account: quarterly Standard Invest account: half-yearly Lombard Invest account: quarterly • Basis of calculation <ul style="list-style-type: none"> 366/366 accounts EUR, 366/360 accounts any other currency • Balance <ul style="list-style-type: none"> Daily accrual, end of day balance 			

3. Investments and related services*

Purchase/sale of transferable securities

	Automated Secured Channel	Other channel
Purchase/Sale of Equities & ETFs	0.075%, minimum EUR 15	0.15%, minimum EUR 75
Purchase/Sale of Bonds	0.075%, minimum EUR 15	0.15%, minimum EUR 75
Purchase/Sale of Options		will vary depending on market conditions
Purchase/Sale of Futures		will vary depending on market conditions

Structured products

BIL structured products

Subscription	free
Purchase/Sale	On demand

Non-BIL structured products

Subscription	0.15%, minimum EUR 75
Purchase/Sale	0.15%, minimum EUR 75

BIL currency-linked structured deposits

Fee per transaction	0.50% of the amount, minimum EUR 75**
---------------------	---------------------------------------

FOREX derivatives

Foreign exchange forwards	On demand
Swaps	
OTC FX options	

* All BIL fees are expressed excluding external charges (brokerage fees, market fees, entry/exit fees, etc.)

** Fee calculated pro rata temporis over the term of the deposit.

BIL investment funds

Money market funds

BIL subscription fees	free
BIL redemption fees	free

Other funds

BIL subscription fees	free
BIL redemption fees	free

Non-BIL investment funds

Money market funds

BIL subscription fees	0.05%, minimum EUR 50
BIL redemption fees	free

Other funds

	Automated Secured Channel	Other channel
BIL subscription fees	0.075%, minimum EUR 15	0.15%, minimum EUR 75
BIL redemption fees	0.075%, minimum EUR 15	0.15%, minimum EUR 75
Switch	free	free

Other (non-UCITS) funds

BIL subscription fees	Fee to be negotiated depending on the complexity of the target fund
BIL redemption fees	Fee to be negotiated depending on the complexity of the target fund

Custody fees

Equities, investment funds, bonds and other securities (excl. VAT)^(b)

Products issued by BIL (Funds, bonds, BIL structured products)	free
Securities not issued by BIL	will vary depending on the portfolio of securities

Custody fees are invoiced quarterly at the end of the period on the basis of the daily average of non-BIL securities.

Metal accounts (scriptural)

Gold	0.125% (excl. VAT) ^(a)
Silver	0.500% (excl. VAT) ^(a)
Palladium	0.200% (excl. VAT) ^(a)
Platinum	0.120% (excl. VAT) ^(a)

Corporate actions

Corporate actions on BIL-domiciled securities	free*
Corporate actions on non-BIL domiciled securities	
Transcription of registered certificate (fee per transcription)	
Takeover bids	
Subscription and exercise of warrants	

* Temporarily free.

Tax relief and reclaim

Yearly flat fee	EUR 100 per securities account (excl. VAT) ^(a)
Tax relief (application of a lower withholding tax rate)	5% of the tax relief (excl. VAT) ^(a) invoiced per quarter
Tax reclaim (ex-post recovery of taxes)	5% of the amount reclaimed (excl. VAT) ^(a) invoiced per quarter

Securities transfer

Acceptance of securities – free of payment	free
Acceptance of securities – against payment	EUR 40 per item
Delivery of securities – free of payment	EUR 40 per item
Delivery of securities – against payment	EUR 40 per item

This document provides a selection of applicable fees for Banque Internationale à Luxembourg ("BIL") and should be used in conjunction with the documentation for the different services offered. This document is subject to BIL's General Terms and Conditions. Please do not hesitate to contact your Relationship manager for any further information.

Charges applicable subject to changes, and errors and/or omissions excepted. The services described in this document may not be available in all countries.

Banque Internationale à Luxembourg SA
69, route d'Esch, L-2953 Luxembourg
RCS Luxembourg B-6307
T (+352) 4590-5000
www.bil.com



**BANQUE
INTERNATIONALE
À LUXEMBOURG**