



BANQUE
INTERNATIONALE
À LUXEMBOURG

INSURANCE AND REINSURANCE COMPANIES FEE SCHEDULE APPLICABLE TO OWN FUNDS AND TECHNICAL PROVISIONS ACCOUNTS*

1st July 2021

* This fee schedule is applicable to accounts directly administered, managed by the company. Accounts managed by third parties such as internal dedicated funds, internal collective funds, specialized insurance funds are excluded from the scope of the offer.

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1. Daily banking and miscellaneous services

Primary services

Account management

BIL ACTIO Core (insurance companies)

Account opening fees	EUR 500
Account maintenance fees	EUR 500 per quarter

Account maintenance fees are debited on a quarterly basis in advance and not charged pro rata.

The bank reserves the right to quote a fee that reflects the complexity of the structure.

Pledge agreements – Escrow agreements

Your Relationship Manager will guide you in achieving your financial goals, including implementing pledge and escrow agreements. This can entail conducting a review of the legal documents drafted by your advisors or providing you with standard document templates that comply with Luxembourg law, as well as assisting you in subsequent daily follow-up.

Fees will vary depending on the agreement details and associated tasks

Account statements

Account with authorised credit	EUR 7.50 per statement
Current account	EUR 7.50 per statement
Savings account	EUR 5 per statement

Termination of relations with BIL*

The charge for termination of relations (basic contract) is EUR 250.

* Only if the account relationship has existed for less than one year and if the client severs all relations with BIL.

Mailing

Paperless			free
Traditional post	will vary depending on how often letters are sent and where they are sent to		
	Fixed monthly fee Luxembourg (per account)	Fixed monthly fee Europe/rest of the world (per account)	
Daily	EUR 10	EUR 15	
Weekly	EUR 4	EUR 6	
Twice a month	EUR 2	EUR 3	
Monthly	EUR 1	EUR 1.5	
Quarterly	EUR 1	EUR 1.5	
Mail held by BIL/Incorrect mailing address			EUR 150 a year (excl. VAT)

SEPA credit transfers

BIL Eurotransferts

Definition

In accordance with European Regulation N° 260/2012, the BIL Eurotransfert fee schedule applies to transfers that:

- are denominated in euro,
- are to or from SEPA zone countries (including Luxembourg),
- contain the beneficiary's IBAN and BIC.

Incoming funds

free

Outgoing funds

SEPA: Standard credit transfers – To another account held by the same client

Electronic	free
Paper credit transfer form (TUP)	EUR 20
Paper	EUR 20

SEPA: Standard credit transfers – To another BIL account

Electronic	free
Paper credit transfer form (TUP)	EUR 20
Paper	EUR 20

SEPA: Standard credit transfers – To another EU bank

Electronic	0,50 EUR
Paper credit transfer form (TUP)	EUR 20
Paper	EUR 20

SEPA: Collective transfers – To another BIL account

Electronic	free
Paper credit transfer form (TUP)	EUR 20
Back-office administration surcharge	EUR 2 per credit line

SEPA: Collective transfers – To another EU bank

Electronic	EUR 0.50
Paper	EUR 20
Back-office administration surcharge	EUR 2 per credit line

Other fees

SWIFT repair	EUR 10
Cancellation or reversal	EUR 50

Non-SEPA credit transfers

International transfers outside the scope of European Regulation N° 260/2012

Definition

The fee schedule for international transfers outside the scope of European Regulation No. 260/2012 applies to all transfer orders:

- to a non-SEPA zone country (regardless of the amount and currency of the order);
- in a currency other than the euro (regardless of the amount and destination country of the order);
- without the IBAN and/or BIC.

Incoming funds

free

Outgoing funds

Standard credit transfers: outside the SEPA

Electronic	0.15%, minimum EUR 5, maximum EUR 25
Paper	0.20%, minimum EUR 20, maximum EUR 100

Correspondent fees excluding USD

EUR equivalent	Correspondent fees
EUR 0 – EUR 12,500	EUR 8
EUR 12,500.01 – EUR 25,000	EUR 20
EUR 25,000.01 – EUR 50,000	EUR 50
> EUR 50,000	EUR 75

USD correspondent fees

For USD credit transfers with shared responsibility for fees (SHA), or where fees are payable by the beneficiary (BEN)

Tranches in USD	Flat rate for outgoing transfers
0 – 50	0
50.01 – 100	USD 10
100.01 – 1,000	USD 20
1,000.01 – 5,000	USD 25
5,000.01 – 12,500	USD 45
12,500.01 – 25,000	USD 55
25,000.01 – 50,000	USD 65
50,000.01 – 75,000	USD 75
75,000.01 – 100,000	USD 95
>100,000	USD 110

Other fees related to transfers

Conditional standing order	EUR 125
Urgent transfer	EUR 7.50
Transfer with same day value	EUR 25
Incorrect IBAN and/or BIC charge	EUR 5

Miscellaneous services

Enquiry fees

Simple enquiry fees (copies, certificates, SWIFT copies, etc.)	EUR 25 (excl. VAT)
Complex enquiry fees	EUR 75 (excl. VAT)

Other

Notarised certificate	EUR 125
Audit letter	EUR 150 (excl. VAT)
Sending TUP transfer forms	EUR 25
Banker's reference	EUR 125 (excl. VAT)

Digital services

SWIFT solution

Setup

Activation of the SCORE/MA-CUG service	EUR 500
"Other managing bank" service activation	EUR 500
Amendments to the SCORE/MA-CUG service (adding an account, etc.)	EUR 25

Subscriptions and services

Payment instructions (MT101 and Pain.001 in)	free
EOD statements (MT940 out)	EUR 100 per account per quarter
Intraday – balance statements (MT941 out)	EUR 250 per account per quarter
Intraday – movement statements (MT942 out)	EUR 250 per account per quarter

EBICS solution

Setup

Initial activation of the service	EUR 1,250
Amendment fees (flows, accounts, signatories, etc.)	EUR 7.50 per amendment
Charge to add a flow	EUR 125
Cancellation of the service	free

Subscriptions

Monthly: up to 250 files exchanged	EUR 50
Extra charges per tranche of 100 additional files	EUR 25

BIL e-Reporting

Setup

Initial activation of the service	EUR 1,250
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Subscriptions

Activation of an additional subscription	EUR 200
Amendment of a subscription	EUR 125
Cancellation of a subscription	free

ArchiBIL (bank notices in PDF format with indexed files, via SFTP)

Activation fee	EUR 1,250
Amendment of a subscription	EUR 125
Regular provision of the service	free, if electronic format EUR 50 per month, per basic contract, if hard copies are required
Cancellation	free

2. Conditions and applicable rates for account statements

Credit rate	-0.50%	< EUR 5,000,000	• USD	0%
	-0.60%	≥ EUR 5,000,000	• CHF, JPY	-1%
			• SEK	-1.30%
			• DKK	-1.75%
			• Other currencies	0%
Debit rate	Will vary depending on BIL's credit committee decision.			
Parameters	• Frequency:			quarterly
	• Basis of calculation:			365/360 (all currencies)
	• Balance:			value date balance

3. Investments and related services*

Purchase/sale of transferable securities

	Automated Secured Channel	Other channel
Purchase/Sale of Equities & ETFs	0.075%, minimum EUR 15	0.15%, minimum EUR 75
Purchase/Sale of Bonds	0.075%, minimum EUR 15	0.15%, minimum EUR 75
Purchase/Sale of Options		will vary depending on market conditions
Purchase/Sale of Futures		will vary depending on market conditions

Structured products

BIL structured products

Subscription	free
Purchase/Sale	On demand

Non-BIL structured products

Subscription	0.15%, minimum EUR 75
Purchase/Sale	0.15%, minimum EUR 75

BIL currency-linked structured deposits

Fee per transaction	0.50% of the amount, minimum EUR 75**
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FOREX derivatives

Foreign exchange forwards	On demand
Swaps	
OTC FX options	

* All BIL fees are expressed excluding external charges (brokerage fees, market fees, entry/exit fees, etc.)

** Fee calculated pro rata temporis over the term of the deposit.

BIL investment funds

Money market funds

BIL subscription fees	free
BIL redemption fees	free

Other funds

BIL subscription fees	free
BIL redemption fees	free

Non-BIL investment funds

Money market funds

BIL subscription fees	0.05%, minimum EUR 50
BIL redemption fees	free

Other funds

	Automated Secured Channel	Other channel
BIL subscription fees	0.075%, minimum EUR 15	0.15%, minimum EUR 75
BIL redemption fees	0.075%, minimum EUR 15	0.15%, minimum EUR 75
Switch	free	free

Other (non-UCITS) funds

BIL subscription fees	Fee to be negotiated depending on the complexity of the target fund
BIL redemption fees	Fee to be negotiated depending on the complexity of the target fund

Custody fees

Equities, investment funds, bonds and other securities

Products issued by BIL (Funds, bonds, BIL structured products)	free
Securities not issued by BIL	will vary depending on the portfolio of securities

Metal accounts (scriptural)

Gold	0.125%
Silver	0.500%
Palladium	0.200%
Platinum	0.120%

Corporate actions

Corporate actions on BIL-domiciled securities	EUR 50
Corporate actions on non-BIL domiciled securities	
Transcription of registered certificate (fee per transcription)	
Reconversion of Belgian certificates into originals (per conversion)	
Blocking securities for general meetings	
Takeover bids	
Subscription and exercise of warrants	

Tax relief and reclaim

Yearly flat fee	EUR 100 per securities account
Tax relief (application of a lower withholding tax rate)	5% of the tax relief (excl. VAT)
Tax reclaim (ex-post recovery of taxes)	5% of the amount reclaimed (excl. VAT)

Securities transfer and branch delivery

Acceptance of securities – free of payment	free
Acceptance of securities – against payment	EUR 40 per item
Delivery of securities – free of payment	EUR 40 per item
Delivery of securities – against payment	EUR 40 per item

Bank guarantees

Fee	will vary depending on BIL's credit committee decision
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This document provides a selection of applicable fees for Banque Internationale à Luxembourg ("BIL") and should be used in conjunction with the documentation for the different services offered. This document is subject to BIL's General Terms and Conditions. Please do not hesitate to contact your Relationship manager for any further information.

Charges applicable subject to changes, and errors and/or omissions excepted. The services described in this document may not be available in all countries.

Banque Internationale à Luxembourg SA
69, route d'Esch, L-2953 Luxembourg
RCS Luxembourg B-6307
T (+352) 4590-5000 • F (+352) 4590-2010
www.bil.com



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