

banque *privée*

BIL Sonata, BIL Sinfonia, BIL Chorus

Our range of discretionary management
solutions



BANQUE
INTERNATIONALE
À LUXEMBOURG



- *Do you want to delegate the management of your assets to specialists?*
- *Are you interested in robust and flexible investment solutions that have been successfully tested in different market configurations?*

With BIL Sonata and BIL Sinfonia, you can entrust the management of your assets to us and enjoy full peace of mind.

Working in cooperation with our portfolio managers your Relationship manager can offer you a wide range of discretionary management solutions. Their priority is to provide you with a solution tailored to your financial situation, expectations and requirements. For that purpose, your investor profile, target return, investment horizon, liquidity needs and risk tolerance are all taken into consideration.

Our range of discretionary management solutions is available through several vehicles, including in particular life insurance policies and Luxembourg Specialised Investment Funds. You have the choice of several investment strategies. They are tailored to your investor profile using an asset allocation model. After having carried out an in-depth analysis of your situation, your Relationship manager will identify the most suitable solution with you.

Your assets are invested in a portfolio managed dynamically by our investment professionals.

- Our range of discretionary management solutions is supported by an Investment Committee composed of specialists in different asset classes and geographical regions. The Investment Committee determines the strategy and preferences between the various asset classes and regions.
- The portfolio management team translates these recommendations into allocations and selects the securities or investment funds most suitable for the portfolio's overall structure on the basis of the investment universes defined by the specialists.
- Your portfolio may be invested in an extremely wide range of assets in different currencies in order to optimise diversification, to ensure that it is positioned to ride out financial market fluctuations and to actively manage downside risk.
- Capital protection is our main concern, while portfolio construction and investments are regularly reviewed.



BIL Sonata

Diversified management to drive performance and protect your capital.

- Your assets are invested chiefly in a basket of investment funds selected from among the best in their category. Part of your portfolio may also take the form of direct investments.
- The allocation to investment funds is determined using an open architecture selection process. Direct investments are selected using a proven quantitative and qualitative process. Our methodology therefore reflects our specific, geographical and sectoral convictions.
- The investment process is based on a medium to long-term horizon, while taking account of the modified duration, currency risk and liquidity of your portfolio.

BIL Sinfonia

An innovative discretionary management approach.

- This discretionary management solution combines two investment approaches: a traditional approach and an alternative approach.
- The part of your portfolio invested in traditional assets enables you to benefit from equity and bond market trends by way of a long-term asset allocation strategy.
- The alternative component ensures greater diversification and incorporates a managed-volatility approach. Its objective is to generate performance decorrelated from traditional financial markets by limiting exposure to market fluctuations.
- Our financial experts use tactical allocation deviations with the aim of creating added value.
- Your assets are invested solely in investment funds, or in investment funds and direct investments.

BIL Sonata and BIL Sinfonia can be broken down into four investment strategies offering different asset allocations, risk levels, target returns and investment horizons.

BIL Sonata is available in EUR while BIL Sinfonia is available in EUR and in USD.

With our range of discretionary management solutions you can enjoy:

- a solid investment process, whose performance is not intended to be correlated with financial market trends;
- an active management process, in which the Investment Committee's guidelines are followed rigorously;
- access to fund managers recognised as being the best in each asset class;
- an investment horizon that you have defined in advance with your Relationship manager and your portfolio manager;
- detailed regular reports covering, in particular, investment performance and portfolio composition;
- regular updates on financial market developments and macroeconomic information allowing you to better understand the performance achieved;
- a special relationship and one-to-one meetings with your Relationship manager and the portfolio management team.



Discretionary management entrusted to experienced portfolio managers.

Your portfolio is managed by a dedicated team of portfolio managers.

They adhere to the guidelines determined by the bank's Investment Committee, and work in unison to harness all available analytical and management expertise.

The strategies used are the result of a robust process: retrospective and prospective financial market analyses, portfolio simulations, risk analysis and individual line and investment fund selection.

The procedure for selecting financial instruments is completely transparent and uses open architecture.

BIL Chorus

“Collaborative” discretionary management.

With BIL Chorus, you can combine discretionary management with personalised investment advice.

- Your portfolio will be split into two parts in order to distinguish between the assets entrusted to us for discretionary management and those for which you receive investment advice.
- You select the asset classes for which you wish to delegate management. For the other asset classes, you retain full control over your investments and our financial experts provide you with in-depth analyses and investment ideas.
- For your assets for which you will receive advice from the bank, the BIL Chorus mandate therefore gives you access to a network of portfolio management professionals, ongoing monitoring of your positions and the level of risk of your portfolio, as well as constant support from our specialists, while retaining decision-making control.
- You are at the centre of a true partnership that enables you to draw on each party's expertise.

Asset management tailored to your needs.

In cooperation with the portfolio management team your Relationship manager will provide you with support and explain our asset management solutions in detail.

Our full pricing policy and the relevant terms and conditions are also available on request.

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