



BANQUE
INTERNATIONALE
À LUXEMBOURG

INNOVFIN GUARANTEE



The InnovFin guarantee introduced by the EIF (*European Investment Fund*) allows BIL to provide support to **innovative companies in the Greater Region**.

BIL loans granted to eligible "SMEs*" or "Small Mid-caps**" under InnovFin will have 50% of their value guaranteed by the EIF. This guarantee allows the innovative company to receive a better interest rate.

Operations concerned

- Financing **tangible or intangible assets**
- Financing **working capital**
- Financing a **business transfer**

Key eligibility criteria

MAIN CRITERIA

- The company is:
 - an SME with fewer than 250 FTE (Full-Time Equivalent) staff and turnover under EUR 50 million or a total balance sheet under EUR 43 million;
 - or a Small Mid-cap with fewer than 499 FTE staff.

The number of FTE staff should be calculated for the entire "group".

- The transaction amount is between **EUR 25,000 and EUR 7,500,000**.
- The term of the transaction is between **1 and 10 years**.
- The company is based in **Luxembourg** or in the **Greater Region**.

* SMEs = Small and Medium-sized Enterprises

** Small Mid-caps = Small mid-cap companies

InnovFin SME Guarantee

The Final Recipient Transaction is supported by the InnovFin SME Guarantee Facility, with the financial backing of the European Union under Horizon 2020 Financial Instruments and the European Fund for Strategic Investments (EFSI) set up under the Investment Plan for Europe. The purpose of EFSI is to help support financing and implementing productive investments in the European Union and to ensure increased access to financing.

Contact us!

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INNOVATION CRITERIA (at least one of these criteria must be met)

- The company has been operating for less than 12 years and its average annualised endogenous growth in terms of FTE staff or turnover was greater than 20% per year over a three-year period, and it had at least 10 FTE staff at the beginning of the observation period.
- The company has been operating for less than seven years and its R&I costs represented at least 5% of its operating costs in at least one of the three years preceding the loan application.
In the case of a start-up* without any financial history, the R&I costs must represent at least 5% of the operating costs for the current tax year.
- The company undertakes to spend at least 80% of the loan amount on R&I activities as indicated in its business plan. The remainder must be used to cover costs necessary to enable such activities.
- The Beneficiary has received grants, loans or guarantees from European R&I support schemes or through their funding instruments (e.g. Horizon 2020, FP7 or Eurostars) or regional, national or innovation support schemes over the last 36 months, under the condition that the requested loan is not covering the same expense.
- The company has been awarded an R&D or Innovation prize provided by the European Union over the last 24 months.
- The company has registered at least one patent in the last 24 months and the purpose of taking out the loan is to directly or indirectly develop this patent.
- The company is an early stage SME and has received an investment over the last 24 months from a venture capital investor** or from a business angel*** being a member of a business angels network; or such venture capital investor or business angel is a shareholder of the company at the time of the loan application.

* A "start-up" is a company in its initial stages of operation.

** A "venture capital investor" is an investor that makes venture capital investments in unlisted companies.

*** A "business angel" is a private investor that supports an innovative company.

All loan offers are subject to the definitive agreement of our credit committee and receipt of the necessary documentation.

Together for you

Our documentation
is available at:



Access your accounts on your
mobile and tablet with BILnet
Mobile



Stay in touch
with BIL on:



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