

BIL Pension Pro

Independent freelancers and professionals –
don't let a small pension spoil your retirement



BANQUE
INTERNATIONALE
À LUXEMBOURG

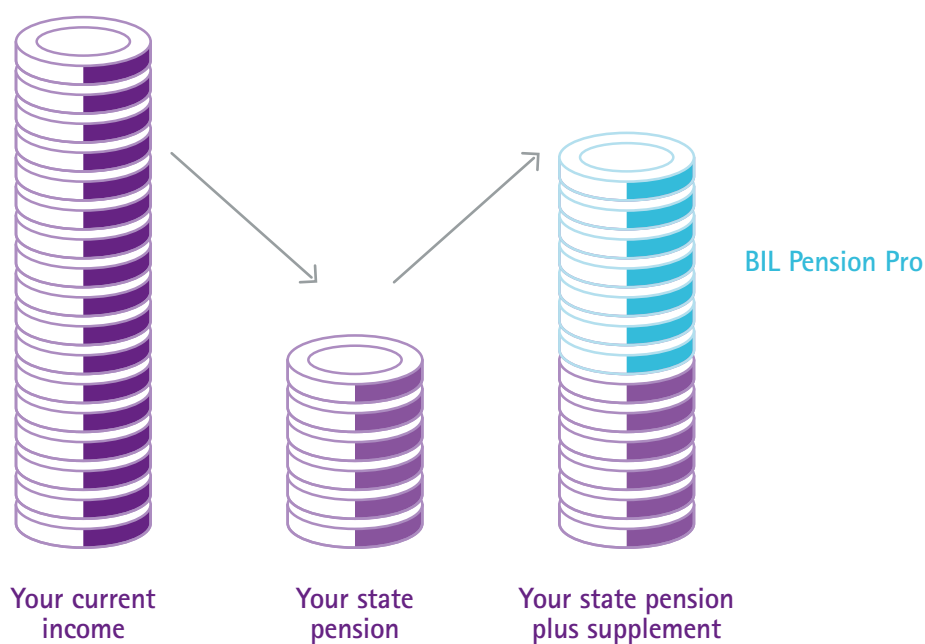
Together for you

You can maintain your standard of living when you retire

It's smart to be concerned about your retirement. In 2019, a new method of securing your financial future has now become available. The supplementary pension system has expanded to include independent freelancers and professionals¹.

Don't miss this unique opportunity to prepare for your retirement.

SUPPLEMENT YOUR PENSION
WITH BIL PENSION PRO TODAY



BIL Pension Pro is a solution tailored to your current and future needs, provided in partnership with AXA Luxembourg and Foyer.

¹ If you do not have Luxembourg tax resident or equivalent status, contact your Relationship Manager for more information.

Discover how to improve your life after retirement.

Meet Lucas.

Lucas is self-employed. He also wants a comfortable pension that will let him maintain his current lifestyle and do the things he wants when he retires.



A personalised solution



Lucas has decided to use BIL Pension Pro, and has set an annual premium of **€10,000** for 15 years.

He can choose from two types of investment, or combine them :

► **Guaranteed rate** : his capital is protected and guaranteed.



► **Investment fund** : his capital will change with financial market movements.



He can also add additional cover to protect his family.

Tax benefits in Luxembourg

After-tax premiums

On his €10,000 he will pay 20% withholding tax plus 0.9% tax for remuneration each year, so a **total annual payment of €12,090**.



Tax benefits

In turn, he will be able to **deduct his €10,000 premium** by declaring it as a special expense on his tax return. Over its life, his plan offers **€s68,670 in potential tax benefits²**.



It depends on the individual taxpayer's situation and is subject to change.

² Using the highest bracket for tax class 1 (annual income > €200,000) with employment fund contribution: 45.78 %.

Worry-free retirement

Capital growth

By retirement, Lucas will amass considerable capital that he can use to support his lifestyle.



Tax-free annuities

His annuities will be tax-free, except for a 1.4% long-term care contribution applicable to Luxembourg residents.

Let us help you build a secure future.
T. 4590-5000

Advantages

Retirement protection



- A perfect solution for maintaining your standard of living after retirement.
- An essential building block for a secure future.

Maximum flexibility



- Choose one of two investment styles (guaranteed rate or fund investment), or split your premium between them. Investing in funds exposes you to a risk of capital loss.
- Plan can end between the ages of 60 and 75.
- Premium can be paid in an annual lump sum or periodically throughout the year.

Protection for your family



- Extra optional cover to protect your loved ones, including in the event of death, invalidity or accident.

Save on taxes in Luxembourg



- Tax deductions of up to 20% of your annual income.
- 20% withholding tax + 0.9% tax for remuneration per premium.
- Capital is tax-free after retirement (except for 1.4% long-term care contribution).

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