

BIL Pension Pro

Independent freelancers and professionals –
don't let a small pension spoil your retirement



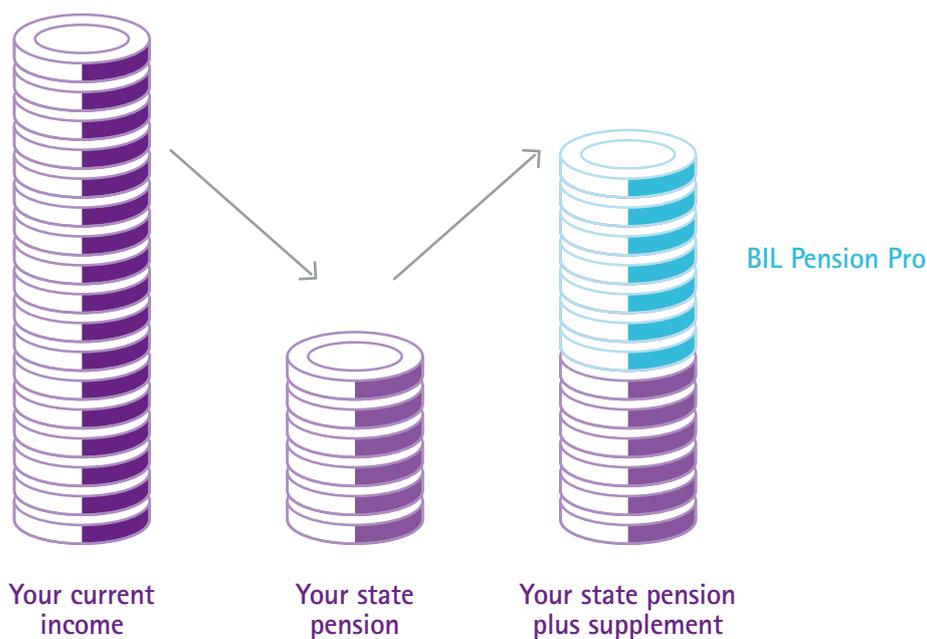
Together for you

You can maintain your standard of living when you retire

It's smart to be concerned about your retirement. In 2019, a new method of securing your financial future has now become available. The supplementary pension system has expanded to include independent freelancers and professionals¹.

Don't miss this unique opportunity to prepare for your retirement.

SUPPLEMENT YOUR PENSION
WITH BIL PENSION PRO TODAY



BIL Pension Pro is a solution tailored to your current and future needs, provided in partnership with AXA Luxembourg and Foyer.

¹ If you do not have Luxembourg tax resident or equivalent status, contact your Relationship Manager for more information.

Discover how to improve your life after retirement.

Meet Lucas.

Lucas is self-employed. He also wants a comfortable pension that will let him maintain his current lifestyle and do the things he wants when he retires.



A personalised solution

He can choose from two types of investment, or combine them :

► **Guaranteed rate** : his capital is protected and guaranteed.



► **Investment fund** : his capital will change with financial market movements.



He can also add additional cover to protect his family.



Lucas has decided to use BIL Pension Pro, and has set an annual premium of **€10,000 for 15 years**.

Tax benefits in Luxembourg

After-tax premiums

On his €10,000 he will pay 20% withholding tax plus 0.9% tax for remuneration each year, so a **total annual payment of €12,090**.



Tax benefits

In turn, he will be able to **deduct his €10,000 premium** by declaring it as a special expense on his tax return. Over its life, his plan offers **€68,670 in potential tax benefits²**. It depends on the individual taxpayer's situation and is subject to change.



²Using the highest bracket for tax class 1 (annual income > €200,000) with employment fund contribution: 45.78%.

Worry-free retirement

Capital growth

By retirement, Lucas will amass considerable capital that he can use to support his lifestyle.



Tax-free annuities

His annuities will be tax-free, except for a 1.4% long-term care contribution applicable to Luxembourg residents.



Let us help you build a secure future.
T. 4590-5000

Advantages

Retirement protection



- A perfect solution for maintaining your standard of living after retirement.
- An essential building block for a secure future.

Maximum flexibility



- Choose one of two investment styles (guaranteed rate or fund investment), or split your premium between them. Investing in funds exposes you to a risk of capital loss.
- Plan can end between the ages of 60 and 75.
- Premium can be paid in an annual lump sum or periodically throughout the year.

Protection for your family



- Extra optional cover to protect your loved ones, including in the event of death, invalidity or accident.

Save on taxes in Luxembourg



- Tax deductions of up to 20% of your annual income.
- 20% withholding tax + 0.9% tax for remuneration per premium.
- Capital is tax-free after retirement (except for 1.4% long-term care contribution).

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